FOR MYSORE STATE

Health (1955) Department.

M. SERIES.

G.O. No. MS 1115 Health

Dated 23. 3. 55

[Despatch Abstract.]

Water supply — Mangalore Water supply scheme — Loan of Rs 6,41,600 — Sanctioned

Abstract.

WATER SUPPLY - Mangalore Municipality - Water Supply Scheme - Loan of Rs.6,41,600/- - Sanctioned.

x-x-x-

3/ 41 (A)
HC

25-6-23
HC
55

(1) Join section
(2) Enter in the Loans Register under the usual heads of account.
23/3/55

Entered 1214 (B)
b
24

Rs 6 (Rs) No. 1115. Health, dated 23-3-55

Subj: Water supply — Mangalore Municipality - Water supply Scheme - Loan of Rs 6,41,600 - Sanctioned.

Read again G.O. No. 682 - Health, dated 21-2-55.

... The application of the Mangalore Municipal Council for a loan of Rs 10,64,400 (Rupees ten lakhs sixty four thousand and four hundred only) was published in the Fort St. George Gazette, Part I-A. Extraordinary, dated the 23rd February 1955. The Municipal Council has subsequently intimated that a loan of Rs 6,41,600 only is required. No objections have been received to the grant of the loan, the Govt. sanction a loan of Rs 6,41,600. (Rupees six lakhs forty one thousand and six hundred only) to the Mangalore Municipal Council for

1214/(B)

4-100

27-1-55

making the expenditure
on its Water supply Scheme.

2. The loan should be
repaid by the Municipal
Council in 30 equal
annual instalments of
Rs 39,389 (Rupees thirty
nine thousand ~~and~~ three
hundred and eighty nine
only) including interest
at 4 1/2 % per annum
(provisional). The date of payment finally fixed will be
intimated later.

3. Penal interest at
7 1/2 % per annum will
be charged on all
overdue instalments.

4. The Accountant General
is requested to disburse the
loan to the Municipal
Council during the current
year.

5. The amount may
be debited to the heading
account "Loans and advances
by the State Govt. of
Development Schemes
Schemes included in the five year Plan
(V) Loans to local bodies for
water supply and drainage

061391 5
6416
3683492 4
6139154
24556616
3683492 4
39388120 64

5/

water supply and drainage schemes."

15.3.55 — 15.3.55 — 16.3.55

To

The Commissioner,
Mangalore Mcpty,
Thro' the Engr.
The Ag. Exec. (Dy. A) The Fin. Dept (Exp. A)
The Fin. Dept.
The Ch. Pharm (Gl)
The Sanit. Engr
The Examr of L.F.As.

CENTRAL DE PATCH BRANCH
Date ... Despatcher's Initials

Sir, The loan application was published in the special issue of the Gazette dated 23.2.55 (B) One month's time expires on 23.3.55. The period of repayment of the loan may be fixed as 30 years (as against 20 years mentioned in the loan application) as the Govt of India have fixed the repayment of the loan for 30 years basis. The draft order above is for approval

b

It may be sent to Finance for acceptance. (A copy of the order to the Ag will be sent to the Fin. Dept. for transmission to the Ag with special instructions for separate payment of the amount during the current year itself).

K. 15-3-55

AV 15355

dll 16.3.55 CDB 16/3

AS(V) 15/3

CDB 15.3.55

JS 16.3.55

L.3 may see dll 16.3.55

Finance (Exp A) U.A.O. 16.3.55

The draft order on pp 1-3 above may be accepted (Annuity amount has been checked)

16355 H.E.L.A have included a sum of Rs 6,41600 in their original for final modification of funds. This amount will be provided by reappropriation.

H.E.L.A no 2.56 23.116/55

Thro Fin (Exp V) 16.3.55

DS 16.3.55

DDS 19355

HSA 16

Rec'd 0222 hrs dt 16 MAR 1955

The draft order at pp 1-3 ante may issue on 23.3.55

K 22.3.55

AV 22355

CDB 22/3/55

Rec'd 0222 hrs dt 19/3/55

27637 21/3/55

Loan - water supply Scheme.

Mangalore water supply Scheme

- Loan of Rs 6,41,600 -

Sanctioned in 1954-55

Reduction in rate of

interest - Re-enquiry - Revised

Read again:

(1) G.O.(MS) No 1115 Health dt 23.3.55

(2) G.O. No. 987 Finance dt 30.5.55

Memo 92784 A/55-2-H6 dt 5-10-55

In G.O. 1115, Health dt 23.3.55 the Govt sanctioned a loan of Rs 6,41,600 (Rupees six lakhs forty one thousand and six hundred only) to the Mangalore Municipal council for meeting the expenditure on its water supply Scheme. the loan repayable in thirty annual instalments of Rs 39,389 (Rupees thirty nine thousand three hundred and eight nine only) each inclusive of interest at 4½ percent per annum (provisional)

2. In G.O. No. 987 Finance dated 30.5.55 the Govt have fixed the final rate of interest for 1954-55

2.

at 4 1/4 % per annum in supersession of the provisional rate of 4 1/2 % per annum.

3. Accordingly the Government revise the annuity of the loan of Rs 6,41,600 (Rupees six lakhs forty one thousand and six hundred only) sanctioned to the Mangalore Municipal Council for the execution of its water supply scheme as Rs 38,238 (Rupees thirty eight thousand two hundred and thirty eight only) each inclusive of 4 1/4 % per annum.

(M) (working sheet)

CENTRAL DESPATCH BRANCH
Vani
Post
Despatched by
Mr
Despatcher's Initials.
Date 10 1955

AN 18/86

16/9/55

CW 16.9.55

The Comm.,
Mangalore Mcty.
Thro' Cmc.
The AG (Thro' Fin)
The AGs by name.
The Fin (EA) Dept.
The Exr of L.F.
Accts
S/c for S/F.

P.T.O
Note

F A

Note :- The Mangalore water supply scheme is one of the schemes approved by the Planning commission for assistance from the Special Development Fund. No loan has however been drawn from this Fund. The State Govt in anticipation of the assistance promised from the Fund sanctioned a loan of Rs 6,41,600 to the Mangalore Municipal council for the execution of its water supply scheme at the provisional rate of interest of 4½% p.a. The final rate of interest on the loans sanctioned during 1954-55 has been fixed at 4¼% p.a. in supersession of the provisional rate of 4½% p.a.

P 1 (F)
G.O. 1115 H
23/8/55

(2)
G.O. 987 Fin
30/5/55

The finance Dept have suggested that the final rate of interest fixed at 4¼% p.a. will apply to the loans for schemes which have been selected for assistance from the Special Development Fund. As such, the loan of Rs 6,41,600 sanctioned to the Mangalore Municipality for the execution of its water supply scheme may be revised on the basis of the rate of interest at 4¼% p.a.

Mr P

The draft memo on the subject is for approval.

Finance may see before issue

AV
18/8/55
Finance

DEPUTY SECRETARY TO GOVERNMENT
23055
20 SEP 1955
FINANCE DEPARTMENT

#ECA U.D.No.
92787A/55-H6-1
20/9/55

Ks
16/9/55

CO
16/9/55

116

F/n (E.A)

The draft order on pp 1-2 above may be accepted. (The annuity amount has been checked)

30/9/55/a
1.10.55

3/10/55

HELA

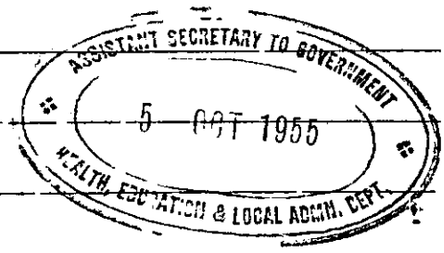
F.W.00.73095

3-10-5

Done

av
5/10/55

99446



Working sheet for the revised annuity

30 years at 4 1/4 % interest

figure per rupee .0595825

Loan Rs 6, 41, 600

.0595825

641600

3575895000

595825

23839300

3575950

38238237 20000

Rs 38238/